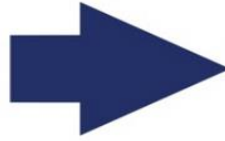


RESHORING



Reshoring Manufacturing to UK

Companies are looking at the total cost of ownership on products made in low cost countries. Offshoring decisions are often based solely on price, resulting in a 25% to 35% under costing of the actual cost to the business.

Environmental – Production close to your site significantly reduces transport and associated carbon footprint.

Shorter Lead Time – Customers are consistently chasing shorter lead times. Establishing manufacturing closer to the customer shortens lead times and facilitates a more collaborative working relationship with suppliers.

Lower Stock Levels – A lot can go wrong when a supplier is on the other side of the World, resulting in higher UK stock levels for safety. By manufacturing close to your site, you minimise unforeseen disruptions to the supply chain. Lower inventory levels significantly improve your cash flow.

Import Duty – No import duty is applied to mouldings and sub-assemblies made in the UK, very important in uncertain times.

Cost Reduction – The global marketplace is not as competitive as it once was. The rising cost of labour and the devaluation of the Pound have significantly increased overall costs. All business reshored to The Protocol Plastics Group in 2018/19 have returned an overall cost saving to our customers.

Quality & Consistency – The Protocol Plastics Group has an excellent record for quality and on time delivery. All sites are accredited to ISO9001 - 2015

Overall Cost of Ownership – Overseas workers have seen significant wage increases, raising prices. In addition, the true cost of production goes beyond the selling price with increased UK Quality overhead costs to maintain batch to batch quality.

Skilled Workforce – A skilled workforce is instrumental to high quality and all of our staff are highly trained with toolmakers and injection moulding technicians all having completed traditional apprenticeships.

Made in the UK – As we leave the EU, more and more focus will be put on items made in the UK as the country looks to improve the balance of trade. In addition, “Made in Britain” is synonymous with high quality and local production will give significant supply chain improvements.

Intellectual Risk – The UK is a world leader in innovation and is a secure environment for the sharing of intellectual property.

